GANGA
PAPERS INDIA LTD.

Notice of 42nd Annual General Meeting

Notice is hereby given that the Forty-Second (42nd) Annual General Meeting ("the Meeting") of Ganga Papers India Limited ("the Company") will be held on Monday, September 28, 2026 at 09:00 A.M. Indian Standard Time (IST) at the Registered Office of the Company at 241, Village Bebedohal, Tal. Maval, Pune - 410506 (MH) to transact the below mentioned businesses:

ORDINARY BUSINESS

ITEM NO.1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON

To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon, and in this regard, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon, as laid before this meeting, be and are hereby received, considered, and adopted."

ITEM NO.2: TO APPROVE THE REAPPOINTMENT OF MRS. SADHANA KANORIA (DIN: 00084309), NON-EXECUTIVE DIRECTOR, WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR REAPPOINTMENT

To appoint Mrs. Sadhana Kanoria (DIN: 00084309), Non-Executive Director, who retires by rotation as a director and being eligible offers herself for re-appointment and in this regard, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company, be and is hereby accorded to reappoint Mrs. Sadhana Kanoria (DIN: 00084309), as a Director of the Company, who is liable to retire by rotation."

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be deemed necessary, desirable, proper or expedient to give effect to this resolution and to take all necessary steps for the implementation of the same, including filing of necessary forms with the Registrar of Companies and other statutory authorities as may be required.**”**

SPECIAL BUSINESS

ITEM NO.3: TO APPROVE THE CONTINUATION OF DIRECTORSHIP OF MR. RAMESH KUMAR CHAUDHARY (DIN: 00080136) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY UPON ATTAINING THE AGE OF 75 YEARS.

To approve the continuation of directorship of Mr. Ramesh Kumar Chaudhary (DIN: 00080136) as a Non-executive Director of the company upon attaining the age of 75 years and in this regard, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, the consent of the Members of the Company be and is hereby accorded for continuation of directorship of Mr. Ramesh Kumar Chaudhary (DIN: 00080136) as a Non-Executive Director of the Company upon attaining the age of 75 years, in light of the justification provided in the Explanatory Statement annexed hereto.”

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

ITEM NO.4: TO REVIEW AND REVISE THE LIMIT FOR ENTERING INTO RELATED PARTY TRANSACTION(S).

To review and revise the limit for entering into related party transaction(s), and in this regard, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, and Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and pursuant to the approval of the Audit Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for revision of the limit for entering into Related Party Transaction(s) with the Related Parties of the Company, as detailed in the Explanatory Statement annexed to the Notice, up to the limits specified therein, on such terms and conditions as may be mutually agreed upon, provided that such transaction(s) shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013, SEBI LODR Regulations, the Company's Related Party Transaction Policy and other applicable laws.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution, including the filing of necessary forms and documents with the Registrar of Companies and other statutory authorities as may be required**.”**

ITEM NO.5: TO RATIFY THE REMUNERATION OF COST AUDITOR OF COMPANY.

To ratify the remuneration payable to the Cost Auditor for the financial year 2026-27, as approved by the Board of Directors, and to consider and, if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of Rs. 20,000/- (Rupees Twenty Thousand Only) per annum plus reimbursement of out-of-pocket expenses, as approved by the Board of Directors, to be paid to M/s. K.N. Chaubey & Associates, Cost Accountants (Firm Registration No.: 101174), who have been appointed as Cost Auditors of the Company for conducting the audit of the cost records of the Company for the financial year 2026-27, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT any Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution, including the filing of necessary forms and documents with the Registrar of Companies and other statutory authorities as may be required**.”**

Place: Pune
Date: 31.08.2026

By Order of the Board of Directors
Sd/-
Ramesh Kumar Chaudhary
(Chairman & Director)
DIN: 00080136

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, and the rules framed thereunder, setting out the material facts relating to the Special Business to be transacted under Item No. 3, 4 and 5 of the accompanying Notice, is annexed hereto and forms part of this Notice.

2. A member entitled to attend and vote at the Forty-Second Annual General Meeting ('AGM') is entitled to appoint a proxy or proxies to attend and vote on his / her behalf only on a poll. A proxy need not be a member of the Company. the instrument of proxy, in order to be effective, must be received by the Company not less than 48 hours before the commencement of the AGM.
   Pursuant to Section 105 of the Companies Act, 2013 and the rules framed thereunder, a person may be appointed as a proxy on behalf of Members not exceeding fifty (50) in number and holding in aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. However, a Member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or Member. The proxy holder is required to prove his/her identity at the time of attending the meeting.

   However, any person who is attending meeting through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), such Members will not be able to appoint proxies for the meeting.

3. The information required pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), relating to the Directors who are seeking appointment or re-appointment at the Annual General Meeting, is set out in the Explanatory Statement annexed to this Notice.

4. Pursuant to the requirements of Secretarial Standard-2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI), a route map along with a prominent landmark, providing directions to the venue of the Annual General Meeting, is annexed hereto and forms an integral part of this Notice.

5. Pursuant to Section 113 of the Companies Act, 2013 and the rules framed thereunder, corporate members intending to appoint their authorized representatives to attend and vote at the Annual General Meeting are requested to submit to the Company a certified copy of the Board Resolution and, where applicable, a Power of Attorney authorizing such representative(s) to attend and vote on their behalf at the AGM.

6. Members are requested to promptly notify any changes in their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, Power of Attorney, or bank details such as name of the bank and branch, bank account number, MICR code, IFSC code, etc. In case the shares are held in electronic form, such changes should be communicated directly to their respective Depository Participants (DPs). For shares held in physical form, members are requested to submit the requisite details to the Company's Registrar and Transfer Agent, M/s. MUFG Intime India Private Limited, using the appropriate forms (ISR-1, ISR-2, ISR-3, ISR-4, SH-13, SH-14), as applicable. These forms are available for download on the Company's website.

7. Members who have not yet registered their email addresses are requested to update their email address with their respective Depository Participants (DPs) if their shares are held in electronic form, and with the

Company's Registrar and Transfer Agent**, M/s. MUFG Intime India Private Limited**, if their shares are held in physical form.

8. Pursuant to SEBI's circulars, Permanent Account Number (PAN) has been mandated as the sole identification number for all participants transacting in the securities market, regardless of the transaction amount. Members are therefore requested to ensure that their PAN details are submitted to their respective Depository Participants (DPs) for shares held in dematerialized form, or to **M/s. MUFG Intime India Private Limited**, the Company's Registrar and Transfer Agent, for shares held in physical form, clearly mentioning the correct folio number.

9. Pursuant to Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, Members are hereby informed that they have the right to nominate, at any time and in the prescribed manner, a person to whom their shares in the Company shall vest in the event of their demise. Members holding shares in physical form are requested to submit their nomination details to the Company or to **M/s. MUFG Intime India Private Limited**, the Registrar and Share Transfer Agent (RTA), at the address provided in the Annual Report. Members holding shares in dematerialized (electronic) form should submit their nomination details to their respective Depository Participants (DPs).

10. **Attention Shareholders:** Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, it is mandatory for holders of physical securities to furnish their PAN, KYC details, and nomination. Please note that folios in which any one of these documents or details is not available as of **October 1, 2023,** will be frozen by the Company's Registrar and Transfer Agent. Shareholders are therefore urged to ensure that all required documents and details are duly submitted to avoid any inconvenience.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

12. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 October 07, 2023 and MCA circular no. 09/2023 dated September 25,2023 dated 12th May 2020; Notice of 42nd AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2025-26 will also be available on the Company's website at www.gangapapers.com and website of the stock exchange i.e., BSE Limited at www.bseindia.com

13. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the rules framed thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e- Voting services provided by **M/s. MUFG Intime India Private Limited** on all the resolutions set forth in the Notice.

14. Non-Resident Indian members are requested to inform RTA/ respected DPs, immediately of change in residential status on return to India for permanent settlement and also particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code if not furnished earlier.

15. SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has decided that listed companies shall henceforth issue the securities in dematerialized form only (vide Gazette Notification no. SEBI/LAD-NRO/GN/2022/66 dated January 24, 2022) while processing the following service request namely;

i. Issue of duplicate securities certificate;
ii. Claim from Unclaimed Suspense Account;
iii. Renewal / Exchange of securities certificate;
iv. Endorsement;
v. Sub-division / Splitting of securities certificate;
vi. Consolidation of securities certificates/folios;
vii. Transmission;
viii. Transposition. Members can contact the Company's Registrars and Transfer Agent, "M/s. MUFG Intime India Private Limited," for assistance in this regard.

16. SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has decided that listed companies shall henceforth issue the securities in dematerialized form only (vide Gazette Notification no. SEBI/LAD-NRO/GN/2022/66 dated January 24, 2022) while processing the following service request namely;

i. Issue of duplicate securities certificate;
ii. Claim from Unclaimed Suspense Account;
iii. Renewal / Exchange of securities certificate;
iv. Endorsement;
v. Sub-division / Splitting of securities certificate;
vi. Consolidation of securities certificates/folios;
vii. Transmission;
viii. Transposition. Members can contact the Company's Registrars and Transfer Agent, "**M/s MUFG Intime India Private Limited"** for assistance in this regard.

17. Members, intending to require information about the Financial Statements or any other matter to be placed at the Meeting, are requested to inform the Company at least a week in advance of their intention to do so, so that the papers relating thereto may be made available, if the Chairman permits such information to be furnished.

18. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection by the Members of the Company without payment of fees at the Registered Office of the Company at 241, Village Bebedohal, Tal. Maval Pune - 410506 (MH). Inspection by the Members can be done on any working day between 10:00 A.M. to 05:00 P.M. up to the date of AGM of the Company and shall also be available at the venue of the AGM.

VOTING THROUGH ELECTRONIC MEANS

I. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to facilitate its Members to transact business at the AGM of the Company by voting through electronic means.

In this regard, the Company has engaged the services of **"M/s MUFG Intime India Private Limited" as the Agency to provide remote e-voting services and voting at the AGM venue through electronic voting system**.

II. The facility for voting through postal ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through postal ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on Friday, 25 September 2026 at 9:00 A.M. IST and ends on Sunday, 27 September 2026 at 5:00 P.M. IST). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by "M/s MUFG Intime India Private Limited" for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently or cast the vote again.

19. Remote E-Voting Instructions for Shareholders:
In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL:

METHOD 1- NSDL OTP BASED LOGIN

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS FACILITY

- **Shareholders registered for IDeAS facility:**

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

- **Shareholders not registered for IDeAS facility:**

a) To register, visit URL: https://eservices.nsdl.com and select “Register Online for IDeAS Portal” or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
c) Enter the last 4 digits of your bank account / generate ‘OTP’
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

METHOD 3- NSDL E-VOTING WEBSITE

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the “Login” tab available under ‘Shareholder/Member’ section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1- CDSL E-VOTING PAGE

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL EASI/ EASIEST FACILITY

- **Shareholders registered for Easi/ Easiest facility:**

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on “Login” and select “My Easi New (Token)”.
b) Enter existing username, Password & click on “Login”.
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

- **Shareholders not registered for Easi/ Easiest facility:**

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

<u>Individual Shareholders holding securities in demat mode with Depository Participant</u>

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through “e-voting” option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

<u>Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.</u>

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

<u>STEP 1: LOGIN / SIGNUP to InstaVote</u>

<u>Shareholders registered for INSTAVOTE facility:</u>

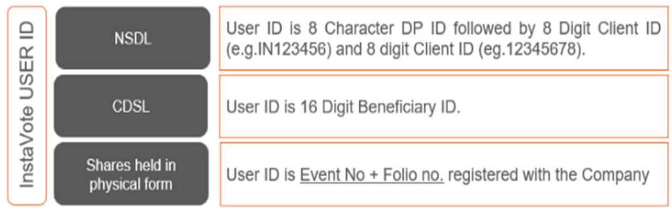
a) Visit URL: https://instavote.linkintime.co.in & click on “Login” under ‘SHARE HOLDER’ tab.
b) Enter details as under:
1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click “Submit”.
(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions”)

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is <u>Event No + Folio no.</u> registered with the Company

Shareholders not registered for INSTAVOTE facility:

A) Visit URL: https://instavote.linkintime.co.in & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:

1. User ID: Enter User ID



2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

O Shareholders, holding shares in NSDL form, shall provide ‘point 4’ above.
O Shareholders, holding shares in CDSL form, shall provide ‘point 3’ or ‘point 4’ above.
O Shareholders, holding shares in physical form but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above

5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
B. Select ‘View’ icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organization ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu Section
C. Map the Investor with the following details:
1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter “16-digit Demat Account No.”.

e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see “Notification for e-voting”.
c) Select “View” icon for “Company’s Name / Event number”.
d) E-voting page will appear.
e) Download sample vote file from “Download Sample Vote File” tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

I. M/s. Ragini Chokshi & Co., Company Secretaries, Mumbai has been appointed as the Scrutinizer to scrutinize the e-voting process (including the physical ballots received from members who don't have access to the e-voting process) in a fair and transparent manner.

II. The Scrutinizer will, after the conclusion of e-voting at the meeting, scrutinize the votes cast at the meeting through postal ballot and the votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: www.gangapapers.com and on the website of the MUFG: https://instavote.linkintime.co.in/ The result will simultaneously be communicated to the stock exchange.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO.2: TO APPROVE THE REAPPOINTMENT OF MRS. SADHANA KANORIA (DIN: 00084309), NON-EXECUTIVE DIRECTOR, WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR REAPPOINTMENT

Mrs. Sadhana Kanoria (DIN: 00084309) was appointed as a Non-Executive Director of the Company on **5th January, 2015** and, in accordance with the provisions of the Companies Act, 2013, is liable to retire by rotation at the forthcoming **42nd Annual General Meeting**. Being eligible, she has offered herself for re-appointment.

Mrs. Sadhana Kanoria possesses wide experience in the paper industry and has made valuable contributions to the deliberations and functioning of the Board. Based on her performance, experience and knowledge of the Company's business and affairs, the Board is of the view that her continued association would be beneficial to the Company and accordingly recommends her re-appointment as a Non-Executive Director, liable to retire by rotation.

Mrs. Sadhana Kanoria is interested in the resolution set out at Item No. 2. Mr. Sandeep Kanoria, Managing Director of the Company, being her brother-in-law, may also be deemed to be concerned or interested in the resolution. Except as stated above, none of the other Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the resolution set out at Item No. 2 for approval of the Members.

Information about Mrs. Sadhana Kanoria who is retiring by rotation, is proposed to be re-appoint at the forthcoming 42nd Annual General Meeting.

Particulars	Remarks
DIN	00084309
Date of Birth	12/07/1963
Age	63 Years
Date of First Appointment on the Board	05/01/2015
Qualifications	Graduation
Expertise / Skills	Wide Experience in Paper Industry
Terms & Conditions of Appointment	Non-Executive Director, liable to retire by rotation
Remuneration last drawn / Remuneration sought	Nil
Directorships in other listed entities (including past 3 years)	Nil
Directorships in other companies	Nil
Committee Memberships / Chairmanships in other companies	Nil
Shareholding in Ganga Papers India Ltd. (as on 31.03.2026)	Nil
Relationship with other Directors / KMPs	Sister-in-law of Mr. Sandeep Kanoria, Managing Director of the Company.

ITEM NO. 3: TO APPROVE THE CONTINUATION OF DIRECTORSHIP OF MR. RAMESH KUMAR CHAUDHARY (DIN: 00080136) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY UPON ATTAINING THE AGE OF 75 YEARS.

Mr. Ramesh Kumar Chaudhary (DIN: 00080136) was appointed as a Non-Executive Director of the Company on **3rd April, 2006** and was subsequently re-appointed as a director liable to retire by rotation, most recently at the **41st Annual General Meeting held on 26th September, 2025**.

Pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, no listed entity shall appoint or continue the directorship of a Non-Executive Director who has attained the age of 75 years unless approval of the Members is obtained by way of a Special Resolution. The explanatory statement annexed to the notice is required to indicate the justification for such appointment or continuation. Mr. Ramesh Kumar Chaudhary will attain the age of **75 years on 23rd July, 2027**. He has been associated with the Company for more than two decades and possesses extensive experience in business and industry. He has been actively involved in the business planning and development of the Company and has provided valuable guidance to the Board in relation to the affairs and overall growth of the Company.

The Board, based on the performance evaluation of Mr. Ramesh Kumar Chaudhary and considering the recommendation of the Nomination and Remuneration Committee, is of the view that his **long-standing association, business experience, knowledge of the Company's affairs and valuable contribution to the deliberations and functioning of the Board** continue to be relevant to the Company. Accordingly, the Board considers his continued association as a Non-Executive Director upon attaining the age of 75 years to be in the **best interests of the Company** and recommends the same for approval of the Members by way of Special Resolution.

The brief profile and other particulars of Mr. Ramesh Kumar Chaudhary, as required under the applicable provisions of the Companies Act, 2013, Secretarial Standard-2 and the SEBI Listing Regulations, are given below:

Particulars	**Remarks**
Name	Mr. Ramesh Kumar Chaudhary
DIN	00080136
Date of Birth	23/07/1952
Age	74 Years
Date of First Appointment on the Board	03/04/2006
Qualifications	Graduate; Postgraduate in Politics
Expertise / Skills	Rich experience in business and industry, with expertise in business planning, development and overall management of the Company
Terms & Conditions of Appointment	Non-Executive Director, liable to retire by rotation; continuation upon attaining 75 years is subject to approval of Members under Regulation 17(1A) of SEBI Listing Regulations
Remuneration last drawn / Remuneration sought	Nil
Directorships in other listed entities (including past 3 years)	Nil
Directorships in other companies	8 Companies

Committee Memberships / Chairmanships in other companies	Nil
Shareholding in Ganga Papers India Ltd. (as on 31.03.2026)	Nil
Relationship with other Directors / KMPs	Father of Mr. Amit Chaudhary, CFO of the Company

During the financial year 2025-26, Mr. Ramesh Kumar Chaudhary attended **6 meetings of the Board of Directors**. He does not hold any directorship in other listed entities, including during the past three years, and does not hold any membership or chairmanship in committees of other companies. He does not hold any shareholding in the Company as on 31st March, 2026.

Mr. Ramesh Kumar Chaudhary is interested in the resolution set out at Item No. 3 of the Notice. **Mr. Amit Chaudhary, Chief Financial Officer of the Company, being his son, may also be deemed to be concerned or interested in the resolution.** The relatives of Mr. Ramesh Kumar Chaudhary may also be deemed to be concerned or interested in the resolution, to the extent of their shareholding interest, if any, in the Company.

Except as stated above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.

ITEM NO. 4: TO REVIEW AND REVISE THE LIMIT FOR ENTERING INTO RELATED PARTY TRANSACTION(S).

The Company, in the ordinary course of its business, enters into transactions with its Related Parties from time to time. Such transactions are undertaken in the ordinary course of business and on an arm's length basis and are subject to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Considering the present and anticipated business requirements of the Company, the Company proposes to revise the limit for Related Party Transactions for the financial year **2026-27**, to facilitate the smooth conduct of its business operations.

The Audit Committee, at its meeting held on **31st August, 2026**, considered and recommended the proposed Related Party Transactions. The Board of Directors, at its meeting held on **31st August, 2026**, after considering the recommendation of the Audit Committee, approved and recommended the proposal for approval of the Members.

A. The details of the proposed Related Party Transaction(s) are specified below:

Particulars	Gautam Chaudhary	Piyush Kanoria	Pritu Chaudhary
Name of Related Party	Gautam Chaudhary	Piyush Kanoria	Pritu Chaudhary
Relationship with the Company / nature of concern or interest	Son of Mr. Ramesh Kumar Chaudhary, Non-Executive Director	Son of Mr. Sandeep Kanoria, Managing Director	Wife of Mr. Amit Chaudhary, Chief Financial Officer
Nature of Transaction	Payment of Salary	Payment of Salary	Payment of Salary

Material Terms	Salary/remuneration in accordance with the terms of employment and applicable Company policies	Salary/remuneration in accordance with the terms of employment and applicable Company policies	Salary/remuneration in accordance with the terms of employment and applicable Company policies
Tenure / Period	01.04.2026 to 31.03.2027	01.04.2026 to 31.03.2027	01.04.2026 to 31.03.2027
Proposed Maximum Value	₹50 Lakh	₹50 Lakh	₹50 Lakh
% of Company's annual turnover for FY 2025-26	0.17%	0.17%	0.17%
Basis for determining price / commercial terms	Based on role, responsibilities, experience and prevailing industry standards	Based on role, responsibilities, experience and prevailing industry standards	Based on role, responsibilities, experience and prevailing industry standards
Source of Funds	Not Applicable	Not Applicable	Not Applicable
Advance paid / received	Nil	Nil	Nil
Valuation / External Report	Not Applicable	Not Applicable	Not Applicable
Percentage of counter-party's annual consolidated turnover represented by proposed RPT	Not Applicable	Not Applicable	Not Applicable
Whether transaction is in the ordinary course of business and on arm's length basis	Yes	Yes	Yes

(B) Minimum information to the Shareholders for approval of Related Party Transactions:

(a) Summary of information provided to the Audit Committee

The Audit Committee considered the nature and terms of the proposed transactions, the relationship of the respective Related Parties with the Company, the proposed value and tenure of the transactions, the roles and responsibilities of the concerned individuals and the basis for determining their remuneration.

The Audit Committee, after reviewing the relevant information, recommended the proposed transactions for approval of the Board and the Members, as applicable.

(b) Justification for the proposed transactions

The proposed salary payments are for services to be rendered by the respective Related Parties in connection with their employment and responsibilities. The proposed remuneration is based on their respective roles, responsibilities, experience and prevailing industry standards and is considered to be in the interest of the Company.

(c) Loans, inter-corporate deposits, advances or investments

The proposed transactions do not relate to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiaries. Accordingly, the disclosure requirements relating thereto are **Not Applicable**.

(d) Valuation / External Report

No valuation report or external report has been relied upon by the Company in relation to the proposed transactions. Accordingly, the requirement relating to making such report available through the registered email address of the shareholders is **Not Applicable**.

(e) Percentage of counter-party's annual consolidated turnover
The disclosure of the percentage of the counter-party's annual consolidated turnover represented by the proposed Related Party Transaction is provided on a voluntary basis. Since the proposed transactions are with individuals, the same is **Not Applicable**.

(f) Other relevant information

The proposed transactions shall be subject to the applicable provisions of the Companies Act, 2013, the SEBI LODR Regulations and the Company's Policy on Related Party Transactions. The transactions shall be undertaken only after obtaining the requisite approvals and shall be reviewed by the Audit Committee in accordance with the applicable regulatory requirements.

Disclosure of Interest

Mr. Ramesh Kumar Chaudhary, Non-Executive Director, is concerned or interested in the proposed transaction with Gautam Chaudhary, being his son.

Mr. Sandeep Kanoria, Managing Director, is concerned or interested in the proposed transaction with Piyush Kanoria, being his son.

Mr. Amit Chaudhary, Chief Financial Officer, is concerned or interested in the proposed transaction with Pritu Chaudhary, being his wife.

Except as stated above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Related Parties shall not vote on the resolution to the extent restricted under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations.

The Board recommends the resolution set out at Item No. 4 of the Notice for approval of the Members by way of **Ordinary Resolution**.

ITEM NO. 5: TO RATIFY THE REMUNERATION OF COST AUDITOR OF COMPANY:

The Members are informed that as per Section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, requires the Board of Directors of a company to appoint a Cost Auditor for the audit of cost records and further mandates that the remuneration payable to the Cost Auditor as recommended by the Audit Committee and approved by the Board of Directors, shall be ratified by the shareholders of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 31st August, 2026, approved the appointment of M/s. K.N. Chaubey & Associates, Cost Accountants (Firm Registration No.: 101174), as the Cost Auditors of the Company for the financial year 2026-27 at a remuneration of Rs. 20,000/- (Rupees Twenty Thousand Only) per annum plus reimbursement of out-of-pocket expenses.

The Board now seeks the ratification of the remuneration payable to the Cost Auditor by the Members, as required under the provisions of Section 148(3) of the Companies Act, 2013 and Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel, or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Place: Pune
Date: 31.08.2026

By Order of the Board of Directors
Sd/-
Ramesh Kumar Chaudhary
(Chairman & Director)
DIN: 00080136

Route Map for the Venue of Annual General Meeting